



## **BEARFACTS 1994 – 2004**

### **Assumption , Louisiana [22007]**

Assumption is one of 64 counties in Louisiana. It is part of the Pierre Part, LA Micropolitan SA. Its 2004 population of 23,042 ranked 40th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Assumption had a per capita personal income (PCPI) of \$26,193. This PCPI ranked 15th in the state and was 96 percent of the state average, \$27,262, and 79 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 4.3 percent from 2003. The 2003-2004 state change was 5.4 percent and the national change was 5.2 percent. In 1994 the PCPI of Assumption was \$14,405 and ranked 51st in the state. The 1994-2004 average annual growth rate of PCPI was 6.2 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Assumption had a total personal income (TPI) of \$603,532\*. This TPI ranked 37th in the state and accounted for 0.5 percent of the state total. In 1994 the TPI of Assumption was \$326,777\* and ranked 46th in the state. The 2004 TPI reflected an increase of 4.2 percent from 2003. The 2003-2004 state change was 5.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Assumption. In 2004 net earnings accounted for 67.8 percent of TPI (compared with 61.7 in 1994); dividends, interest, and rent were 11.3 percent (compared with 13.3 in 1994); and personal current transfer receipts were 20.9 percent (compared with 25.0 in 1994). From 2003 to 2004 net earnings increased 2.4 percent; dividends, interest, and rent increased 6.3 percent; and personal current transfer receipts increased 9.3 percent. From 1994 to 2004 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Assumption increased from \$275,440\* in 2003 to \$277,530\* in 2004, an increase of 0.8 percent. The 2003-2004 state change was 5.5 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$135,501\* to the 2004 estimate was 7.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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